

Evangelical Covenant Church of Canada
Fund 01 - Operations/General
2023 BUDGET PROJECTION (DETAIL)

Level / Description						Acct-Sub	2023 BUDGET	Notes			
1	2	3	4	5	6						
1.	INCOME						4000				
	2.	CONTRIBUTION INCOME					4001				
		3.	Churches								
			4.	Church support					4030	\$310,000	3% increase from last year following a 10% drop and 3 year low.
			4.	Individual donations					4040-100	\$61,000	
				5. Indiv donations-WR					4050		
				5. Donations-Global missions					4070		
				5. Tear Fund					4090	\$3,000	
				5. Pastoral benevolent					4100		
				5. Ind Don-AGM Offering					4200		
				5. Legacy Gifts						\$29,000	
			4.	Grants					4300	\$30,000	Aspiration to identify new grant sources connected to our missional priorities.
				6. Grants N/R					4300-200		
				6. ECC					4300-300	\$24,000	
				6. Trellis Foundation					4300-100	\$50,000	Multiply and Canada Covenant Block Grant
	2.	COST RECOVERY INCOME					4630				
				5. CR-Leadership Dev					4631		
				5. CR Misc expenses					4634	\$20,000	
				5. CR CP Admin Fee					4645	\$5,000	
				5. CR SG Admin Fee					4646	\$5,000	
				5. Grant - CSJ					4643		
	2.	EVENTS INCOME					4700				
				5. AGM meeting income					4710	\$15,000	
				6. AGM offering					4711	\$2,500	
				5. Missions trip income					4720		
				5. Pastor/Spouse Retreat					4730	\$20,000	
				5. Unite Income					4735	\$0	Tri-Annual Youth Event. Next in 2024.
	2.	INTEREST INCOME					4800				
				5. Interest					4810	\$8,000	
	2.	PENSION AND GROUP INS					4850				
				5. RRSP Income					4855		
				5. Group Insurance Income					4860		Pension and Group Insurance are "In and Out" Expenses, netted and categorized as Administrative Expense (Revenue) at Year End.
						TOTAL INCOME		\$582,500			
1.	EXPENSES						5000				
	2.	PERSONNEL EXPENSES					5010				
		4.	SUPERINTENDANT					5060			
				6. Supt Salary					5061	\$102,730	
				6. Supt CPP-EI					5062	\$5,200	
				6. Supt Pension					5063	\$11,300	
				6. Supt Group Ins					5064	\$5,500	
				6. Supt Prof development					5065	\$1,000	
			4.	ASSOCIATE SUPERINTENDENT					5070		
				6. Assoc supt salary					5071	\$51,980	
				6. Assoc supt CPP-EI					5072	\$4,449	
				6. Assoc Supt Pension					5073	\$5,718	
				6. Assoc Supt Prof Devel					5075	\$1,000	
			4.	DIRECTOR OF OPERATIONS					5080		We are watching our bottom line and will reconsider this position in the fall.
				6. Dir operations - wages					5081		
				6. Dir operations -EI-CPP					5082		
				6. Dir Operations - Other					5086		
				6. Dir Operations - Travel					5087		
			4.	OFFICE ADMINISTRATOR					5160		
				6. Office admin - wages					5161	\$54,050	

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					6. Office admin CPP-EI	5162	\$4,686	
					6. Office admin-Pension	5163	\$5,405	
					6. Office admin-Group ins	5164	\$5,500	
					6. Office Admin Travel	5165		
			4.		BOOKKEEPER	5170		
					6. Bookkeeper-wages	5171	\$21,605	
					6. Bookkeeper-CPP-EI	5172	\$1,623	
					6. Bookkeeper-Pension	5173	\$648	
			2.		ADMINISTRATIVE EXPENSE	5400		
			4.		FACILITIES	5410		
					6. Rent	5412	\$9,000	
					6. Telephone	5413	\$2,200	
					6. Insurance	5414	\$7,500	
					6. Internet	5415	\$1,000	
			4.		OFFICE	5420		
					6. Office Supplies	5421	\$5,500	
					6. Printing supplies	5422	\$500	
					6. Admin discretionary	5423	\$1,000	
					6. Memberships	5424	\$1,500	
			4.		TRAVEL AND MEETING	5510		
				5.	Travel costs	5511		
				5.	ECC Board meetings	5512	\$1,000	
				5.	Leadership board	5513		
					6. Lodging/Meals	5513-101	\$6,500	
					6. Transportation	5513-102	\$10,000	
					6. Resources	5513-103	\$1,000	
				5.	Superintendent travel	5514		
					6. Transportation	5514-101	\$15,250	
					6 Fuel/Mileage	5514-102	\$5,000	
					6. Lodging	5514-103	\$3,000	
					6. Meals	5514-104	\$5,000	
					6. Parking	5514-105	\$250	
					6. Conferences	5514-106	\$1,500	
				5.	Dir Operations travel	5515	\$0	
				5.	Assoc Supt Travel	5516	\$7,500	
				5.	Office Admin Travel	5517	\$2,000	
				5.	Hospitality		\$1,500	
			4.		PROFESSIONAL FEES	5570		
				5.	Accounting and audit	5572	\$12,000	
				5.	Research	5573		
				5.	Consulting	5574	\$10,000	Accounting Services and Consultant
				5.	Legal	5575	\$500	
			4.		BANKING COSTS	5580		
				5.	Bank service charges	5583	\$11,000	
			4.		OTHER ADMIN	5800		
				5.	Exchange gain/loss	5810	\$10,000	
			2.		PENSION AND GROUP INS	5900		See note under Pension and Group Insurance (Revenue)
					6. Group RRSP	5910		
					6. Group Insurance	5920		
			2.		MISSIONAL PRIORITIES	6000		
			3.		LOVE MERCY DO JUSTICE	6010		Kernels of Hope is Accounted in a Separate Restricted Fund
				5.	Tearfund Canada	6020	\$3,000	
				5.	Justice Experiences	6050	\$2,500	
				5.	Resources	6060		

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1	2	3	4	5	6				
		3.				6200			
				5.		6205	\$500		
				5.		6215	\$10,000		
				5.		6255	\$0		
		3.				6300			Global Partners and Personnel are Accounted in Restricted Funds
				5.		6310	\$2,500		
				5.		6325	\$11,000		Global Engagement Coordinator
				5.		6330			
				5.		6335			
		3.				6400			
				5.		6430			
				5.		6435	\$1,000		
				5.		6440	\$1,000		
				5.		6445	\$30,000		
				5.		6450	\$2,500		
		3.				6500			10% of giving from Churches applied to SSC
				6.		6510	\$26,000		
		4.				6515			
				5.		6520			
				6.		6520-101	\$19,000		
				6.		6520-102			
				6.		6520-103	\$1,000		
				6.		6520-104	\$6,000		
				6.		6520-105	\$1,000		
				6.		6520-106	\$1,000		
				5.		6525	\$3,000		
				5.		6530			
		4.				6540			
				5.		6545			
				5.		6550	\$4,000		
				5.		6555			
				5.		6560	\$1,000		
		2.				6600			
		3.				6605	\$11,500		
				5.		6610	\$2,000		
				5.		6615	\$2,500		
		3.					\$20,000		
						TOTAL EXPENSE	\$575,594		
		1.				9000			
		2.				9001			
				5.		9010	\$4,000		Possibilities: Board Reserve (20k), Growth (4k), Coaching (2280)
				5.		9510			
						TOTAL EXPENSE	\$4,000		
						EXCESS INCOME/EXPENSE	\$10,906		